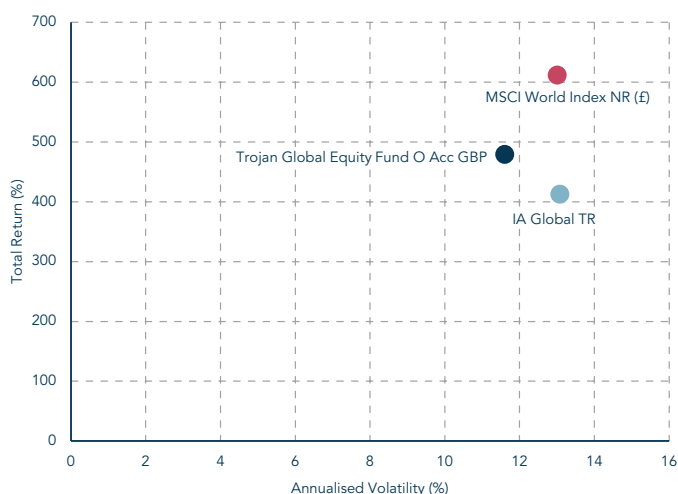




RETURN VS VOLATILITY SINCE LAUNCH (06/03/06)



Source: Lipper.

TOP 10 HOLDINGS

Visa	8.5%
Mastercard	7.1%
Alphabet	6.5%
Experian	5.6%
Booking	5.2%
Heineken	5.0%
LSEG	4.8%
Roche Holding	4.7%
Amadeus IT	4.7%
Microsoft	4.4%
Total Top 10	56.5%
15 Other Equity holdings	42.6%
Cash	0.9%
TOTAL	100.0%

Source: Factset. Holdings subject to change

RISK ANALYSIS

Risk analysis since launch (06/03/06)	Fund (O Acc GBP)	IA Global TR	Index*
Total Return	+478.7%	+412.3%	+611.3%
Max Drawdown ¹	-32.9%	-38.3%	-38.3%
Best Month	+9.4%	+9.8%	+10.1%
Worst Month	-9.4%	-12.9%	-10.6%
Positive Months	+60.1%	+63.4%	+63.8%
Annualised Volatility ²	11.6%	13.1%	13.0%

¹ Measures the worst investment period

² Measured by standard deviation of annual returns

* MSCI World Index NR (€)

Past performance is not a guide to future performance

FUND INFORMATION

Investment decisions should be based on the Prospectus and the KIIDs / KIDs for the relevant share class. These documents are available from [Universal-Investment](#), the Fund's Management Company (Authorised and Regulated by the Central Bank of Ireland).

<p>Structure Sub-fund of Trojan Funds (Ireland) plc UCITS authorised by the Central Bank of Ireland</p> <hr/> <p>Investment Manager Troy Asset Management Limited 33 Davies Street London W1K 4BP Tel: 020 7499 4030 Email: busdev@taml.co.uk</p> <hr/> <p>Co-Fund Manager Gabrielle Boyle Co-Fund Manager George Viney</p> <hr/> <p>Currency £ Sterling</p> <hr/> <p>Launch Date 06 March 2006 Merger Date 13 December 2024</p> <hr/> <p>Management Company Universal-Investment Ireland Fund Management Limited</p>	<p>Dividend Ex Dates 1 August (interim), 1 February (final)</p> <hr/> <p>Dividend Pay Dates 30 September (interim), 31 March (final)</p> <hr/> <p>Historic Dividend Yield (O Inc shares) 0.27%</p> <hr/> <p>Benchmarks For more information on the benchmarks used please refer to the 'use of benchmarks' section in the fund information sheet, available from our website.</p> <hr/> <p>Transfer Agent CACEIS Ireland Limited</p> <hr/> <p>Auditor Grant Thornton</p> <hr/> <p>Depository The Bank of New York Mellon SA/NV, Dublin branch</p>	<p>Dealing Daily at 11am (UK) Tel: (+353) 1 400 5300</p> <hr/> <p>ISIN IE000B0QOAR7 (GBP O Inc), IE000ALQZ5E5 (GBP O Acc) IE0000Q9LU40 (GBP I Inc), IE000JV8B02 (GBP I Acc) IE000MYGZ0F6 (GBP S Inc), IE0003IDUTE9 (GBP S Acc) IE000N1YPZ18 (EUR O Inc), IE000FKJOPW0 (EUR O Acc) IE0007YLGVE5 (EUR I Inc), IE000274GTH3 (EUR I Acc) IE000LAESR56 (USD O Inc), IE000JGX6770 (USD O Acc)</p> <hr/> <p>SEDOL BMCHX92 (GBP O Acc), BMCHXB4 (GBP O Inc)</p> <hr/> <p>Bloomberg TRCLOGA_ID (GBP O Acc), TRCOGIN_ID (GBP O Inc)</p> <hr/> <p>Ongoing Charges O (ordinary) shares: 0.86% S (charity) shares: 0.76%</p>
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RESPONSIBLE INVESTMENT



Signatory of:





PERFORMANCE TABLE (USD)

Total Return to 30 June 2026	06/03/2006 Since launch	30/06/2016 10 years	30/06/2021 5 years	30/06/2023 3 years	30/06/2025 1 year	31/12/2025 6 months	31/05/2026 1 month
Fund (USD)	+338.7%	+128.8%	+10.6%	+16.1%	-12.1%	-12.5%	-3.4%
IA Global TR (USD)	+288.3%	+180.6%	+40.7%	+51.2%	+17.2%	+8.3%	-0.9%
MSCI World NR (USD)	+439.1%	+243.6%	+72.1%	+69.5%	+21.3%	+9.7%	-0.7%

PERFORMANCE TABLE (EUR)

Total Return to 30 June 2026	06/03/2006 Since launch	30/06/2016 10 years	30/06/2021 5 years	30/06/2023 3 years	30/06/2025 1 year	31/12/2025 6 months	31/05/2026 1 month
Fund (EUR)	+360.8%	+122.3%	+14.7%	+10.8%	-9.7%	-10.1%	-1.4%
IA Global TR (EUR)	+307.9%	+172.7%	+45.9%	+44.3%	+20.3%	+11.2%	+1.1%
MSCI World NR (EUR)	+466.3%	+233.9%	+78.5%	+61.8%	+24.6%	+12.7%	+1.3%

Performance shown is simulated, based on converting the actual net-of-fees returns of the existing O GBP Acc share class into the stated currency. Past performance, actual or simulated, is not a guide to future performance. Source: Lipper.

Important Information

Past performance is taken from the corresponding share class of the Trojan Global Equity Fund which merged with the Trojan Global Equity Fund on 13 December 2024. Trojan Global Equity Fund was domiciled in the UK and authorised as a UK UCITS, which was originally launched as the Trojan Capital Fund, focused on investing in UK equities with the flexibility to invest in overseas equities and other asset classes. The strategy was changed to a global equity strategy in December 2013. The Fund has been a constituent of the IA Global sector since April 2012.

Please refer to Troy's Glossary of Investment terms [here](#). Fund performance data provided is calculated net of fees with income reinvested unless stated otherwise. All performance and income data is in relation to the stated share class, performance of other share classes may differ. Past performance is not a guide to future performance. Overseas investments may be affected by movements in currency exchange rates. The value of an investment and any income from it may fall as well as rise and investors may get back less than they invested. The historic yield reflects distributions declared over the past twelve months as a percentage of the fund's price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Any reference to benchmarks are for comparative purposes only. Tax legislation and the levels of relief from taxation can change at any time. Any change in the tax status of a Fund or in tax legislation could affect the value of the investments held by the Fund or its ability to provide returns to its investors. The tax treatment of an investment, and any dividends received, will depend on the individual circumstances of the investor and may be subject to change in the future. The yield is not guaranteed and will fluctuate. Any objective will be treated as a target only and should not be considered as an assurance or guarantee of performance of the Fund or any part of it. The fund may use currency forward derivatives for the purpose of efficient portfolio management. This is a marketing communication document. Information on the risks of an investment in the fund can be found in the Prospectus.

Neither the views nor the information contained within this document constitute investment advice or an offer to invest or to provide discretionary investment management services and should not be used as the basis of any investment decision. Any decision to invest should be based on information contained in the prospectus, the relevant key investor information document and the latest report and accounts. The investment policy and process of the fund(s) may not be suitable for all investors. If you are in any doubt about whether the fund(s) is/are suitable for you, please contact a professional adviser. References to specific securities are included for the purposes of illustration only and should not be construed as a recommendation to buy or sell these securities. Although Troy Asset Management Limited considers the information included in this document to be reliable, no warranty is given as to its accuracy or completeness. The opinions expressed are expressed at the date of this document and, whilst the opinions stated are honestly held, they are not guarantees and should not be relied upon and may be subject to change without notice. Third party data is provided without warranty or liability and may belong to a third party.

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