

Product Approval Process and Information for Distributors

April 2024



Product approval process



Troy's product approval process can be summarised as follows:



Product approval process



- Troy's product approval process is overseen by Troy's Product Governance Committee.
- Where relevant, Troy's product approval process will be operated alongside that of any co-manufacturer of the relevant product (in this disclosure the terms 'product' and 'fund' are used interchangeably). Information on any such co-manufacturer's product approval process should be sought directly from the relevant co-manufacturer.
- Relevant products will be subject to ongoing review under the oversight of Troy's Product Governance Committee.

Access to target market & distribution strategy information



- Information on the **target market** and **distribution strategy** will be provided by way of the industry standard European MiFID Template (EMTv4.1).
- If you wish to be added to the distribution list, please contact BusDev@taml.co.uk confirming the name of the fund about which you are interested in receiving information.
- Depending on which fund you are interested in, either Troy, a co-manufacturer of the relevant fund or a third party will arrange for the latest information on the target market and the distribution strategy to be sent to you.

Provision of management information to Troy



- Troy is required periodically to assess funds in respect of which it acts as manufacturer. In order to assist with that process we will require distributors to send us management information on a periodic basis. If we do not receive such information (whether directly, or by way of a co-manufacturer) we may contact distributors to require that the relevant information is provided to us.

Important information



- The fact that Troy has implemented a product approval process should not be taken as a reason for an investor to limit their enquiry into a fund. Any distributor of a fund is expected to ensure that it has sufficient information in order to enable it to understand the relevant fund.
- In a number of cases, Troy will be acting as a co-manufacturer of the relevant fund. Therefore, Troy's product approval process may be operated in conjunction with that of its co-manufacturer.
- The assessments of the target market which will be provided will be assessments of the potential target market. Distributors are required to make their own assessment of the actual target market based on the needs, characteristics and objectives of their clients.
- Neither Troy (as a manufacturer) nor any other manufacturer of a fund is responsible for any distributor's own target market assessment. Provision of a target market assessment to a distributor does not imply that the relevant fund is registered for sale in any particular jurisdiction.
- Whilst each distributor should have regard to the distribution channels determined by Troy or a co-manufacturer of the relevant fund when distributing our funds, each distributor is responsible for making its own assessment of the distribution strategy.
- This information is intended for the use of distributors only.