

Trojan Capital Fund

Performance to 28th February 2011



	<u>Rank*</u>	<u>Quartile</u>	<u>Decile</u>	<u>Return</u> (%)	<u>FTSE All Share</u> (%)
1 year	95/127	3	8	+12.0	+17.0
2 years	103/116	4	9	+41.8	+72.4
3 years	3/102	1	1	+25.8	+15.6
4 years	50/90	3	6	+9.1	+12.5
5 years	6/83	1	1	+35.4	+25.6
Since launch	6/83	1	1	+35.4	+23.3

* IMA Active Managed Sector



Source: Lipper Hindsight at 28.02.11