

# Spectrum Fund

Performance to 31st December 2011

**TROY**  
ASSET MANAGEMENT

	<u>Rank*</u>	<u>Quartile</u>	<u>Decile</u>	<u>Return</u> <u>(%)</u>	<u>MSCI World</u> <u>(£)</u>	<u>FTSE All</u> <u>Share</u> <u>(%)</u>
<b>1 year</b>	12/129	1	1	-3.5	-4.3	-3.5
<b>2 years</b>	3/123	1	1	+13.7	+10.9	+10.6
<b>3 years</b>	32/114	2	3	+35.6	+29.1	+43.9
<b>Since launch</b>	3/100	1	1	+31.5	+16.0	+9.5

\* IMA Active Managed Sector



Source: Lipper Hindsight at 31.12.11